GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Finance Department – Sri Y.Sankara Rao, Deputy Secretary to Government (Retd.) – Refund of Savings fund together with interest accrued thereon at Group Insurance Fund – Sanctioned – Orders – Issued.

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FINANCE (OP.I) DEPARTMENT

G.O.Rt.No.43 **Dated:11.01.2018**

Read the following:-

1. G.O.Ms.No.323, Finance (Accts.II) Department, dated12.11.1984.
2. G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Department, dt.8.10.1984.
3. G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Department, dt.6.11.1984.
4. G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Department, dt.28.10.2002.
5. G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6. Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7. G.O.(P) No.64, Finance (Admn.II) Department, dated 28.03.2006
8. G.O.Ms.No.55, Finance (Admn.II) Department, dated13.03.2007.
9. G.O.(P) No.1402, Finance (Admn.II) Department, dated 28.03.2008.
10. Application of Sri Y.Sankara Rao, Deputy Secretary to Government (Retd.), Finance Department, dt.10.11.2017.

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O R D E R:

In pursuance of the orders issued in G.Os and Memos 1st to 9th read above, sanction is hereby accorded for payment of **Rs.54,870/- (Rupees Fifty–Four Thousand Eight Hundred and Seventy only)** towards saving fund portion of contribution of Rs.43,630/- (Rupees Forty-Three Thousand Six Hundred and Thirty only) and towards interest thereon for a sum of Rs.11,240/- (Rupees Eleven Thousand Two Hundred and Forty only) under Group Insurance Scheme to Sri Y.Sankara Rao, Deputy Secretary to Government (Retd.), Finance Department and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.20/- (Rupees twenty only) per month from November, 1988 to 31st October, 1993, Rs.40/- (Rupees forty only) per month from November, 1993 to 31st October, 1994, Rs.60/- (Rupees Sixty only) per month from 1st November, 1994 to 31st October, 2009, and Rs.120/-(Rupees one hundred and twenty only) per month from 1st November, 2009 to 31st October, 2017. Calculation sheet is enclosed to this order.

2. The details of the employee is as follows as per the reference 4th read above:

Name of the employee and designation	Sri Y.Sankara Rao, Deputy Secretary to Government, Finance Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. November, 1988 to 31st October 1993 @ Rs.20/- p.m.

(P.T.O.)

Change of higher group	w.e.f. November, 1993 to 31st October, 1994 @ Rs.40/- p.m. w.e.f. November, 1994 to 31st October, 2009 @ Rs.60/-p.m. w.e.f. November, 2009 to 31st October, 2017 @ Rs.120/-p.m.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs. 54,870/-**

Head of Account for the payment of savings fund / insurance fund / interest separately	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 003 - Interest from Government

3. The Finance (Claims) Department are requested to draw and credit the amount to Sri Y.Sankara Rao, Deputy Secretary to Government (Retd.), Finance Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
Sri Y.Sankara Rao, Deputy Secretary to Government (Retd.), Finance Department.
Copy to:
The Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

Statement showing the calculation of G.I.S Fund in respect of **Sri Y.SANKAR RAO,** Deputy Secretary to Government, Finance Department, A.P., Secretariat, Amaravathi at Velagapudi, Guntur District. whose contribution commenced from 1-11-1988 and retired from service on attained the age of superannuation on 30-11-2017 A.N.

	Sl. No	From	To	Rate PM	
A	1	1-11-1988	31-10-1993	20/-	
	2	1-11-1993	31-10-1994	40/-	
	3	1-11-1994	31-10-2009	60/-	
	4	1-11-2009	31-10-2017	120/-	

	Sl. No	From	To	Rate PM	Units	Period	
						Years	Months
B	1	1-11-1988	31-10-1993	20/-	2	5	0
	2	1-11-1993	31-10-1994	40/-	4	1	0
	3	1-11-1994	31-10-2009	60/-	4	15	0
	4	1-11-2009	31-10-2017	120/-	8	16	1

	Sl. No	From	To	Rate PM	Units	Period		Unit Rate Rs.	Amount Rs.
						Years	Months		
C	1	1-11-1988	31-10-1994	20/-	2	6	0	669 X 2	1338
	Interest up to		30-11-2017					4978 X 2	9956
	2	1-11-1993	31-10-1994 40-20=20	20/-	2	1	0	86 X 2	172
	Interest up to		30-11-2017					642 X 2	1284
	3	1-11-1994	30-11-2017	60/-	4	23	1	9166 X4	36664
	4	1-11-2009	30-11-2017 120-60=60	60/-	4	18	1	1364 X 4	5456
	TOTAL								**54870**

ABSTRACT

	Sl. No	Saving Fund (Rs.)	Interest (Rs.)	Rs.
D	1	1338	9956	
	2	172	1284	
	3	36664	0	
	4	5456	0	
	TOTAL	**43630**	**11240**	**54870**

Assistant Secretary to Govt.
Drawing & Disbursing Officer
Finance (Claims) Department
A.P. Secretariat, Velagapudi,
AMARAVATI - 522 237.